Montana Department of Revenue

Gene Walborn
Director

Steve Bullock
Governor

Date: January 28, 2019

TO: County Treasurer
             Oil and Natural Gas Producing Counties

FROM: Jake Ford, Natural Resources Unit Manager

SUBJECT: Distribution of Oil and Natural Gas Production Tax for 3rd Quarter 2018

Please find the supporting documents for the oil and gas production tax distribution listed above at the following web site.

https://mtrevenue.gov/publications/oil-gas-distribution-reports/

We collected and are distributing $34,652,027.10 in production taxes and interest earnings. The total revenue and distribution is as follows:

Revenue: Total Collections $34,652,027.10

             Total   **$34,652,027.10**

County Total Distribution:
             County $14,975,884.79
             Guarantee Account $740,617.82
             State School Oil and Natural Gas Impact Account $52,901.27
             County School Oil and Natural Gas Impact Fund $264,506.36
             Total   **$16,033,910.24**

Tribal Distribution: $0.00

             Total   **$0.00**

State Distribution:

             Board of Oil and Gas Conservation Additional Account   -$291.18
             Board of Oil and Gas Conservation $1,100,578.34
             Natural Resources Operations Special Revenue Account $353,860.16
             Natural Resources Projects State Special Revenue Account $378,385.12
             Orphan Share Account $516,775.98
             University System $464,222.49
             General Fund $15,804,585.95
             Total   **$18,618,116.86**

MCA 15-36-331 through 15-36-332 provides the specific information you will need to distribute the funds in your county. You can find the MCA on the state's government home page at http://leg.mt.gov/bills/mca/index.html

Your check is being mailed separately or electronically if requested.

If you have any questions regarding the distribution of the oil and natural gas production taxes, please contact any of the following individuals:

Kelli Barcus   (406) 444-6921
Jake Ford   (406) 444-0980
Tyler Flaig   (406) 444-5877
Justin Hendricks   (406) 444-3501
Kristin Keller   (406) 444-6958
Logan Monday   (406) 444-0204

c: County Commissioners
    School Superintendents
    DOR County Offices