



# 2024 Montana Tax Tables and Deductions

## Montana Ordinary Income Tax Table

Single, Married Filing Separately, Estates, Trusts, and PTE Composite Tax Filers			Head of Household			Married Filing Jointly/Qualifying Surviving Spouse		
<i>If your taxable income without net long-term capital gains is</i>	<i>But less than</i>	<i>The following rate applies</i>	<i>If your taxable income without net long-term capital gains is</i>	<i>But less than</i>	<i>The following rate applies</i>	<i>If your taxable income without net long-term capital gains is</i>	<i>But less than</i>	<i>The following rate applies</i>
\$0	\$20,500	4.7%	\$0	\$30,750	4.7%	\$0	\$41,000	4.7%
More than \$20,500		5.9%	More than \$30,750		5.9%	More than \$41,000		5.9%

## Montana Net Long-Term Capital Gains Tax Table

Filing status	Net long-term capital gains	Tax Rate
Single and Married Filing Separately	First \$20,500 of capital gains minus Montana Ordinary Income	3.0%
	Net long-term capital gains that exceed \$20,500 minus Montana Ordinary Income	4.1%
	If Montana Ordinary Income exceeds \$20,500	4.1%
Married Filing Joint and Qualified Surviving Spouse	First \$42,200 of capital gains minus Montana Ordinary Income	3.0%
	Next net long-term capital gains that exceed \$41,000 minus Montana Ordinary Income	4.1%
	If MT Montana Ordinary Income exceeds \$41,000	4.1%
Head of Household	First \$31,700 of capital gains minus Montana Ordinary Income	3.0%
	Next net long-term capital gains that exceed \$30,750 minus Montana Ordinary Income	4.1%
	If Montana Ordinary Income exceeds \$30,750	4.1%

## Deductions

<b>65 and over exemption</b>	\$5,500
<b>MSA contribution</b>	\$4,500