

2023 Montana Income Tax Tables, Exemptions and Deductions

2023 Individual, Estate and Trust, and Composite Income Tax Rates

If your taxable income is more than	But not more than	Your tax is this percent of your taxable income	Minus
\$0	\$3,600	1%	\$0
\$3,600	\$6,300	2%	\$36
\$6,300	\$9,700	3%	\$99
\$9,700	\$13,000	4%	\$196
\$13,000	\$16,800	5%	\$326
\$16,800	\$21,600	6%	\$494
\$21,600		6.75%	\$656

2023 Individual Deductions and Exemptions

Deduction or Exemption Type		Amount
Maximum Standard Deduction	Single	\$5,540
	Married Filing Separately	\$5,540
	Married Filing Jointly	\$11,080
	Head of Household	\$11,080
Minimum Standard Deduction	Single	\$2,460
	Married Filing Separately	\$2,460
	Married Filing Jointly	\$4,920
	Head of Household	\$4,920
Personal Exemption		\$2,960
Partial Pension and Annuity Exemption	Maximum Exemption	\$5,060
	Federal AGI Phase-out Amount	\$42,140
Capital Gains Tax Credit		2%
Montana Medical Savings Account Contribution Limit		\$4,500



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