

Montana Individual Income Tax

Tax Year: 2014

Standard Deduction Percentage: 20%

Standard Deduction Maximum

Single: \$4,370
 Married filing separately: \$4,370
 Married filing jointly: \$8,740
 Head of Household: \$8,740

Standard Deduction Minimum

Single: \$1,940
 Married filing separately: \$1,940
 Married filing jointly: \$3,880
 Head of Household: \$3,880

Personal Exemption: \$2,330

Partial Pension and Annuity Income Exemption

Maximum Exemption: \$3,980
 Federal AGI threshold for phase-out: \$33,200

Capital Gains Tax Credit: 2%

Rate Table			
If your taxable income is		Then your tax is	Less
More than	But not more than		
\$0	\$2,800	1% of taxable income	
\$2,800	\$5,000	2% of taxable income	\$28
\$5,000	\$7,600	3% of taxable income	\$78
\$7,600	\$10,300	4% of taxable income	\$154
\$10,300	\$13,300	5% of taxable income	\$257
\$13,300	\$17,100	6% of taxable income	\$390
More than \$17,100		6.9% of taxable income	\$544